

Skilling (Seychelles) Limited – IB Weekly Competition Terms and Conditions

1. The IB Weekly Competition (the "**Competition**") is held by Skilling (Seychelles) Limited ("**Skilling**") regulated by the FSA in Seychelles.
2. The Competition is intended for existing Introducing Brokers (the "**IBs**") who maintain or who are interested in starting an IB relationship with Skilling ("**You**" or "**Your**").
3. You agree by participating in the Competition, that You will be bound by these terms and conditions and Skilling's IB customised agreements that might be in place (including, if any, schedules or amendments) that apply to You and always subject to any applicable laws (together the "**Terms**").
4. The Competition is available for IBs residing in any jurisdiction outside the European Union/EEA. Some countries may not be eligible for the Competition subject to the company's acceptance policy (each "**Designated Country**").
5. To qualify for participation in the Competition, You must meet the following:
 - 5.1. Be resident of a Designated Country;
 - 5.2. Refer a minimum of 10 new Qualified Customers within a calendar week from the Competition Start Day.

Qualified Customer shall mean any customer who opens a fully verified real money account with Skilling. For the avoidance of doubt, it is clarified that to be considered as Qualified Customer, a customer shall a) make at least one deposit and b) close at least one trade. If any customer withdraws all the deposited funds within 30 days after the first time deposit, they shall not be considered a Qualified Customer.

- 5.3. Accumulate a total of 30 Qualified Customers who traded within a calendar week from the Competition Start Day, including the 10 new Qualified Customers mentioned in clause 5.2.; and
 - 5.4. Comply with the Terms
(together the "**Requirements**".)
6. Subject to Skilling's rights and provided the Requirements are met, 5 winners will be announced every week based on the results achieved during the preceding calendar week.
7. The prize for each winner will be:
 - 7.1. 1st place: \$5000
 - 7.2. 2nd place: \$3000
 - 7.3. 3rd place: \$1000
 - 7.4. 4th place: \$500
 - 7.5. 5th place: \$300(together the "**Prize**")
Rankings will be based on the 'Growth Rate', calculated as Volume Traded per client (in USD)
* New Actives/100

8. The Competition starts on 29/01/2024 at 00:01 AM Seychelles standard time (GMT+4) (the “**Competition Start Day**”).
9. The winners will be contacted by their account managers to be informed about the Prize.
10. The Prize will be credited to a specified account as part of Your monthly IB commission.
11. You can only participate in the Competition one time.
12. Skilling shall have the sole and absolute discretion in determining whether the Prize can be awarded to You or not. Skilling further reserves the right to cancel the Prize without prejudice if suspects or has reasons to suspect that Your participation is, or is likely to be, in breach of any Terms or any signs, or suspicions, that multiple accounts belong to the same client or his/her immediate family.
13. Skilling reserves the right in its absolute discretion, to cancel the Prize with immediate effect, if there are reasonable grounds that the IB manipulated the Terms of this Competition and/or any Qualified Customer manipulated the general terms including among other reasons, hedging trading positions internally or externally, using any form of arbitrage or any other form of deceitful or fraudulent activity, or withdrawing the initial deposit and trading only with the welcome bonus deposit, etc.
14. Skilling may in its discretion cancel or reverse the Prize from any monthly commission following the credit of the Prize if its payment is made in error.
15. Skilling may cancel or reverse the Prize if You have provided incorrect, false, fraudulent or misleading information during the onboarding process.
16. You agree to indemnify, defend and hold harmless Skilling (including its directors, officers, employees and assigns) on written demand and at all times from and against any and all liability, fines, penalties, actions, judgement, settlement, claims, demands, losses, damages, injury, compensation, costs and expenses (including interest payments, reasonable legal fees on a solicitor/client basis, other professional fees and disbursements and costs of investigation and litigation) for or in respect of which Skilling will or may become liable by reason of or related or incidental to any act, default or omission and/or any breach of representation and warranty set forth herein by You under these Terms including without limitation resulting from or in relation to any breach, non- observance, act or omission whether negligent or otherwise.
17. To the extent permitted by law, Your rights to litigate, to seek injunctive relief or to any other recourse to judicial or any other procedure in case of disputes or claims resulting from or in connection with this Competition are hereby excluded, and You expressly waive any and all such rights.
18. If the Prize payment cannot be executed as planned due to reasons beyond the control of Skilling, including but not limited to any technical problems or malfunctions, Skilling shall not incur any liability to You in connection with the Competition.
19. Skilling reserves the right to change the terms of the Competition or cancel it in its entirety at any time if there are
20. These Terms shall be governed by the a construed in accordance with the laws of Seychelles. The parties irrevocably agree that the courts of Victoria, Mahe shall have the exclusive jurisdiction to settle any dispute arising out of or in connection with this Competition.