

Deposit and Withdrawal Policy

Skillling Limited

December 2023

1. Introduction

- 1.1. Skilling Limited (“we”, “us”, or “our”) is a private limited liability company incorporated under the Cyprus registration number HE373524 and regulated by the Cyprus Securities and Exchange Commission (hereinafter the “CySEC”), under licence number 357/18, with its registered office at 62 Athalassas Avenue, 2nd Floor, Office 22, 2012 Nicosia, Cyprus. For the purposes of these Terms references to “you”, “your”, or “client” refer to you, unless otherwise stated.
- 1.2. For client protection and satisfaction, you should take time to carefully read this Agreement as well as any other policies, additional documents and information available to you through our website prior to opening an account with us. By default, you must read, agree and accept all the General terms and conditions set out below, and any additional documents incorporated herein by reference before you establish a Business relationship with us (without modifications).
- 1.3. If you have objections to any of these general terms and conditions, or any part thereof, and/or if you do not agree to be bound by these general terms and conditions, or any part thereof, do not access and/or use our online trading facility in any way and inform us in writing immediately.
- 1.4. By accepting this Agreement, you agree to be bound by these terms and conditions and our Terms of Business (including any schedules, annexes, exhibits, amendments and/or side agreements, if any) that apply to your Account and are always subject to any applicable laws. In the event of any conflicts or inconsistencies between our Terms of Business and this agreement, our Terms of Business shall prevail.

2. How do I deposit funds?

- 2.1. To fund your Account, you will need to login to your Account held with the Company, and proceed to “**Deposit Funds**” from your personal dashboard. You can then choose your preferred method of Deposit and follow the required steps to complete the deposit process.
- 2.2. The minimum deposit for all methods of deposits in an account with Skilling is 100 EUR.

3. Deposit Methods

- 3.1. The available funding options and deposit time frames are:

| Payment Method | Descriptions |
|-----------------------------|--|
| Debit/ Credit Card | Funds deposited via Debit/Credit card are processed instantly. Following transaction limits apply to card payments: <ul style="list-style-type: none"> - Maximum 10,000 EUR per transaction - Maximum 40,000 EUR per day |
| Bank Transfer | Bank transfers may take between one (1) to seven (7) business days for funds to be received and processed into your Account. You are advised to check with your local bank for more information. |
| Alternative Payment Methods | Deposits via any alternative method are processed instantly. Please be aware that alternative methods do not support withdrawals. The withdrawal of your funds can only be requested and processed via Bank Transfer. |

4. Deposit Status

- 4.1. You can check the status of your deposit online. Once the deposit has been processed, and the funds have been credited to your Account, you shall receive a notification on your dashboard. You

will also see your trading balance increased by the deposited amount, and an entry under the 'Transactions' tab will reflect the deposited amount.

5. How can I send funds in a currency not listed on your website?

- 5.1. The Company has funding methods for multiple currencies. If you deposit funds in a currency other than the denomination of your Account, we will automatically convert it to the denominated currency at an exchange rate applicable on the date and time of the transaction. This rate is not predefined and may not necessarily be favourable.

6. Deposit Conditions

- 6.1. The Company will cover most payment costs from your Account based on the elected payment method that is covered by the Company. Our payment terms are stated in writing on our **website**. Any payment methods elected by you may occasionally incur fees which are outside our control. Please ensure you review the fees applicable from your bank/ provider side before entering into any transaction

6.1.1. The Company also reserves the right to reject deposited clients' funds based on the following grounds:

- Deposits made by way of electronic or paper cheques (eCheck) and/or paper cash are not acceptable;
- Deposits sent via traditional post mail or courier delivery service are not acceptable;
- Deposits made by third parties or through anonymous accounts;
- Deposits are considered available for trading or margin use once it is received, cleared and credited to the client's account held with the Company.

7. How do I withdraw funds?

- 7.1. To withdraw funds, you will need to log in to your Account held with the Company, and proceed to "Withdraw Funds" from your personal dashboard. You can select to withdraw money to any of the accounts or methods you used to initially deposit funds. We will strive to process your withdrawal request within the same business day and no later than the following business day.
- 7.2. You understand and acknowledge that there may be instances where we cannot guarantee these times because of events outside of our control and where withdrawals are requested outside of working hours.

8. Withdrawal Methods

- 8.1. The available withdrawal options and time frames to receive funds are as follows:

| Payment Methods | Description |
|--------------------|--|
| Credit/ Debit Card | <p>Time frames will vary depending on the credit/ debit card issuer and the process for the funds to be credited into your bank account will depend on the card processor.</p> <p>If a credit/debit card used for deposit is already expired or cancelled or lost, you need to choose an alternative method. The Company will require a bank letter confirming that your card is no longer valid to process your withdrawal. Alternatively, you can request a withdrawal via Bank Transfer.</p> <p>Returning funds to a closed bank account can cause a significant delay in receiving funds, and the Company cannot guarantee a time frame in which funds will be received if the requested withdrawal amount is initiated to a closed account.</p> |

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|--|---|
| Bank Transfer* | Bank Transfers may take between one (1) to seven (7) business days for funds to be received and processed into your bank account. |
| Other Payment Methods and Alternative Payment Methods | If funds have been received via another payment method or alternative payment method that supports the payout function, this is the method through which Skilling shall return the funds to the client. Should the payment method used for the deposit not support withdrawals, then the funds shall be returned by Skilling via bank wire. In this case, additional verification documents may be required, and such transfers may take up to seven (7) days to be credited to the bank account. Skilling shall cover all the fees within its control- |

**Skilling will require a recent bank statement before processing your bank withdrawals.*

9. Withdrawal Limits

- 9.1. The minimum withdrawal amount is (EUR Fifty) €50.00 (and for the equivalent amounts in the currency of your Account with Skilling) for all payment methods.

10. Withdrawal Conditions

- 10.1. For payments processed by Credit/Debit cards, you can only withdraw up to the sum of your total deposits through these same methods. Any excess funds must be processed through a bank transfer or a different payment method that was previously used for depositing by the client.
- 10.2. The Company may process withdrawal requests to a different payment method other than the one used for the deposit under certain conditions under certain conditions where we are unable to return the funds to the original source, subject to Anti Money-Laundering Regulations.
- 10.3. You are required to regularly monitor your Account and ensure that available margin exists in the Account prior to submitting a Withdrawal request, as such a request may impact existing open positions or trading strategy used.
- 10.4. Skilling does not process payments to third parties. Please ensure that all withdrawal requests from your trading Account go to a bank account or a source in your name.**
- 10.5. The Company will cover most payment costs (including processing fees and charges) from your Account based on the elected payment method that are covered by the Company. Our payment terms are stated in writing on our website. Any payment methods elected by you may occasionally incur fees which are outside our control. Please ensure you review the fees applicable from your bank/ provider side before entering into any transaction.
- 10.6. You can place one (1) withdrawal on your Account per day without any charges for any payment method except bank wire transfers. Should you decide to place more than one (1) withdrawal per day, we reserve the right to charge you a fee of (two and a half) 2.5 % of each subsequent withdrawal amount. The incurred charges shall apply as follows:
- 10.6.1. 15 EUR/USD for SEPA transfers
- 10.6.2. 25 /EUR/USD/ 260 SEK/NOK for SWIFT transfers
- 10.7. The minimum amount for withdrawals via bank wire method is 15 EUR/USD after deducting the above mentioned fees.
- 10.8. The information about the costs and fees is available on our website, here.
- 10.9. Where a receiving bank uses an intermediary bank to send/receive funds, you may incur additional fees/charges by the intermediary bank. Such charges are usually placed for transmitting the wire transfer to your bank. We are not involved with and/or have no control over these additional fees/charges. You are advised to check with your bank for more information.
- 10.10. If you place a withdrawal after no trading activity, we reserve the right to charge you (two and a half) 2.5 % of the total withdrawal amount (the "Non-Trading Fee"). Should you place any trade before the

withdrawal request is confirmed, we will make every possible effort to not charge your Account with the Non-Trading Fee. We reserve the right to amend, alter or modify the Non-Trading Fee at any time and at our sole discretion

- 10.11. Please note this policy cannot be exhaustive. Additional conditions or requirements may apply at any time due to Laws and Regulations, including those set to prevent money laundering.

11. Policy Review

- 11.1. The Company must perform continuing transaction monitoring in order to detect prevalent issues emanating from clients regarding payment and transaction and to initiate relevant actions to make regulatory issue redressal systems more efficient and effective.
- 11.2. The Company's policy is assessed and periodically reviewed, at least on an annual basis, or more frequently, should the need arise and any amendments to this policy shall be approved by the Company's Board of Directors. The client shall be notified in writing of the nature of the changes deemed appropriate by law, and the revised policy will be available on the Company's Website.

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